

STATE ETHICS COMMISSION

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CONTACT: Suha Musa Communications and Administrative Manager <u>suha.musa@sec.nm.gov</u> 505.554.7706

PRESS RELEASE

State Ethics Commission General Counsel Determines Probable Cause in SEC Administrative Case No. 2022-006, Eichenberg v. Montoya

Albuquerque, NM, April 14, 2023 – On March 15, 2023, the New Mexico State Ethics Commission's general counsel determined in a set of written findings that a complaint filed with the Commission by former State Treasurer Tim Eichenberg against current State Treasurer Laura Montoya are supported by probable cause and therefore should be decided at a public hearing. On April 14, 2023, the complaint and related filings, including the general counsel's probable cause findings, were made public.

To read the complaint, the general counsel's findings, and other filings related to this case, please visit the following link: <u>https://proceedings.sec.state.nm.us/public-list.html</u>.

The case has been assigned to the Honorable Alan C. Torgerson (Ret.). At a public hearing, Judge Torgerson will determine whether a preponderance of the evidence establishes violations of the Campaign Reporting Act and the Financial Disclosure Act, as identified in the general counsel's findings. A date for the public hearing will be determined by Judge Torgerson.

For more information about the State Ethics Commission, visit https://www.sec.nm.gov/.