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PRESS RELEASE

State Ethics Commission settles with former State Treasurer Tim Eichenberg for violations of the Campaign Reporting Act and Governmental Conduct Act

Albuquerque, NM, November 9, 2023 – Today, the State Ethics Commission announces it has entered into a settlement with former State Treasurer Tim Eichenberg. This settlement relates to Administrative Case No. 2022-45, *Rodriguez v. Eichenberg*, in which the complainant alleged that Mr. Eichenberg violated the Campaign Reporting Act by failing to timely disclose an independent expenditure for a political advertisement in the *Albuquerque Journal*. The complainant also alleged that Mr. Eichenberg violated the Governmental Conduct Act by using state resources to pay for a legal defense.

To settle this administrative matter, both parties agree that Mr. Eichenberg failed to timely report an independent expenditure for an advertisement advocating the defeat of then candidate for State Treasurer, Laura Montoya. The settlement agreement acknowledges that the independent expenditure was not timely reported, as required by the Campaign Reporting Act, which mandates timely reporting of independent expenditures exceeding \$3,000 in a statewide election. As part of the resolution, Respondent Eichenberg has agreed to pay a \$250 civil penalty to the State of New Mexico to settle the Campaign Reporting Act violation. Additionally, while Mr. Eichenberg denies any wrongdoing, he has agreed to pay an additional \$250 civil penalty to settle the alleged Governmental Conduct violation.

On November 3, 2023, at a regularly scheduled Commission meeting, the Commission approved this settlement agreement, and the administrative case was made public.

To view the settlement agreement and additional filings related to this case, please visit the following link: [State Ethics Commission: Case Management & Filing System \(nm.gov\)](#).

To view the Commission's meeting and minutes, please visit the Commission's meetings page located at: [Meetings | New Mexico State Ethics Commission \(nm.gov\)](#).

About the State Ethics Commission

The State Ethics Commission is an independent, constitutional state agency with the authority to enforce civil violations of New Mexico's governmental ethics and disclosure statutes, including the Campaign Reporting Act. The Commission is comprised of three Democratic Commissioners, three Republican Commissioners, and one independent Commissioner who is registered as "decline to state." The New Mexico State Ethics Commission aims to ensure transparency in campaign finance reporting.

For more information about the State Ethics Commission, visit www.sec.nm.gov.